



## Balanced Scorecard June 2016

### Financial update

The deficit for the six months ended 30<sup>th</sup> June amounted to €1,684k, of which €499k was Superannuation related. The deficit for the month of June alone amounted to €367k. The full year projected deficit, based on current funding, is c. €4m.

Management have kept the HSE fully apprised on a monthly basis of the indicative full year financial challenge and the composition thereof. There has been no direction from the HSE to implement any finance driven service cuts to address the financial challenge, thereby gives rise to an underlying assumption / expectation that additional funding will be forthcoming. To the extent that such funding is not forthcoming, service /resource cuts would have to be considered if financial break-even is to be attained. As we are now past the mid-year point, further clarity and assurance is being sought re funding from the HSE.

### Debtor Days and Private Insurer Debt

Debtor Days re Claims awaiting submission decreased on a gradual but consistent basis from 96 days at 31st December 2014 to 43 days at 31st December 2015. The figure at 30th June 2016 stood at 28 days. This represents claims with an associated value of €0.5m. The HSE target now stands at 35 days.

The total value of private insurer debt outstanding at 30th June 2016 stood at €2.1m -thus c. €1.6m is with the insurance companies awaiting payment. The MOU with the VHI, approved at the January Board meeting, became effective on 1 March 2016.